



Inclusive Economy Seminar Series

Seminar 4 – Advancing an Inclusive Economy Initiative for Oxfordshire

Oxford Town Hall

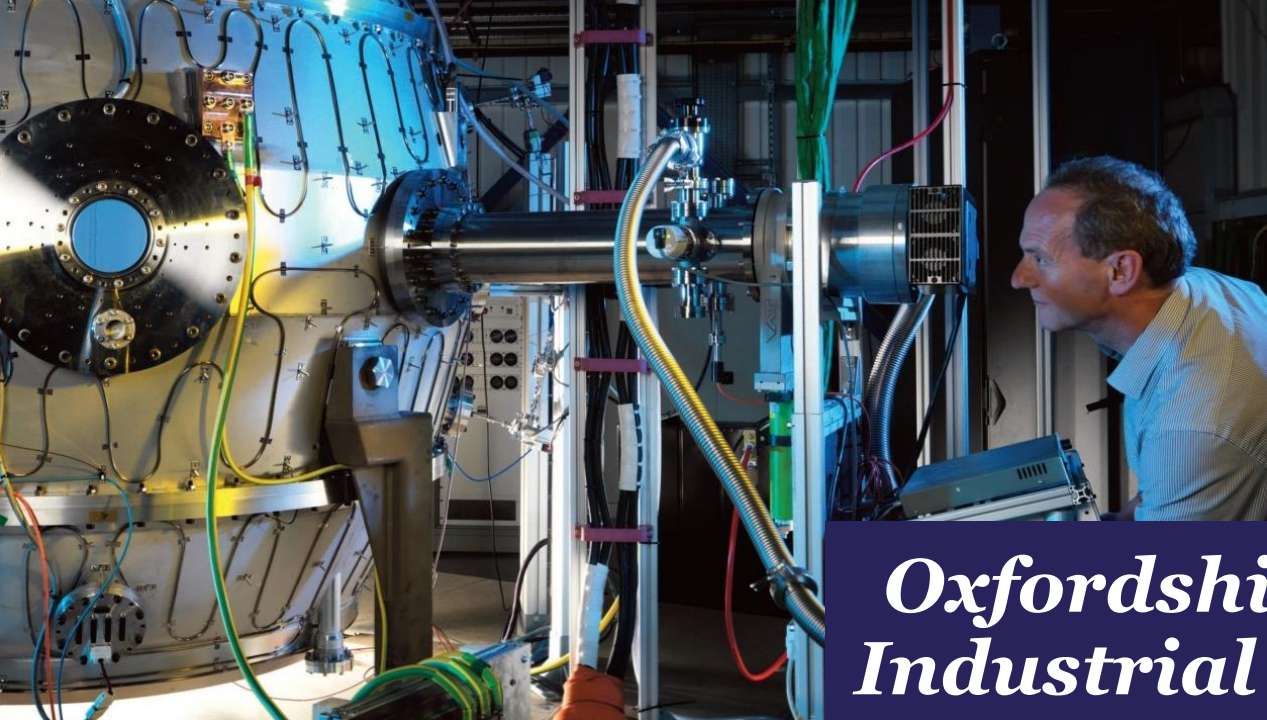
29th January 2020

Oxford
Strategic
Partnership



Welcome & Seminar Objectives

Baroness Jan Royall

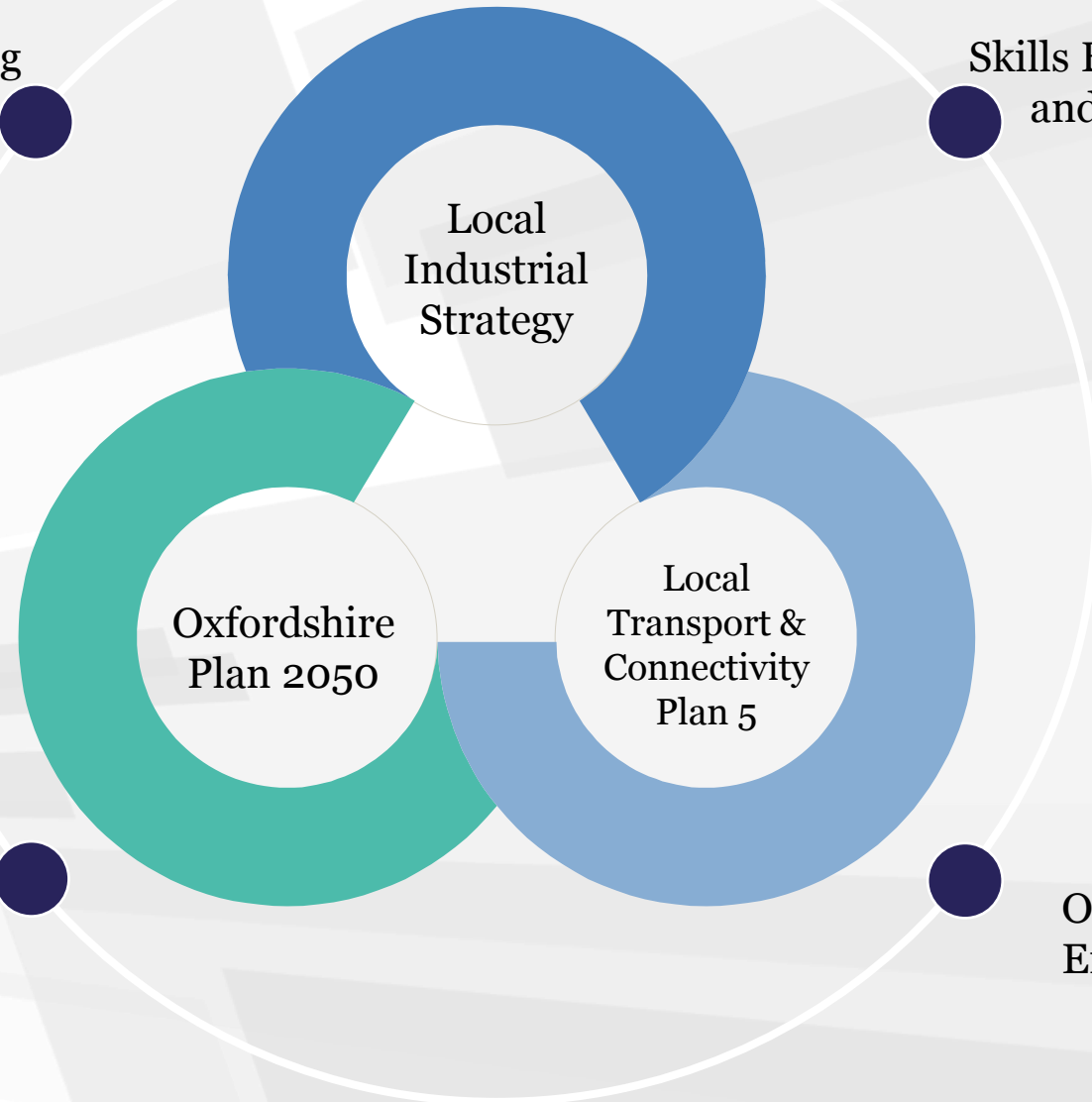


*Oxfordshire Local
Industrial Strategy*
The UK's
Innovation Engine

Inclusive Growth Seminar 4 – 29th Jan
Ahmed Goga, Director of Strategy, OxLEP



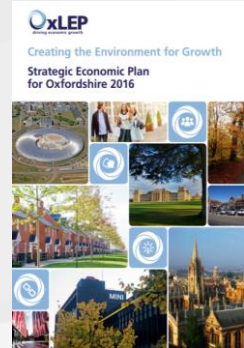
LIS and Oxfordshire's Strategic Map



Oxfordshire Housing and Growth Deal

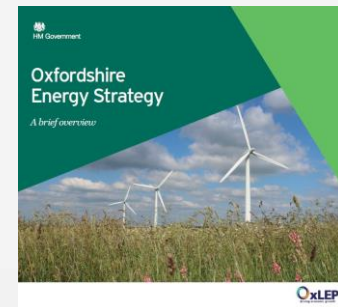
Oxfordshire Housing and Growth Deal – Outline Agreement

Skills Board Strategy and related strategies



Oxfordshire Infrastructure Strategy and NIC First Mile / Last Mile 2050 Plan

Local Transport & Connectivity Plan 5



Oxfordshire Energy Strategy

A young woman with dark hair, wearing a white button-down shirt and large silver headphones, is focused on her work. She is sitting at a white desk in a bright, modern office environment. In front of her is a silver laptop with an Apple logo and a circular sticker that says "HERITAGE Group". To her left is a brown paper coffee cup with a wooden stirrer. In the background, another person is blurred, working at a desk. The overall atmosphere is professional and productive.

*Developing
The Oxfordshire
Social Contract*

OxLEP Skills Programmes



£10million investment into skills and retraining for adults



Major investments into five science and technology centres for young people including Engineering Campus in Blackbird Leys



Working with 48 schools & colleges across Oxfordshire building awareness of careers and skills knowledge needed to succeed



Over 5000 work experience placements secured per annum for young people in Year 10 and 12 across Oxfordshire



Transformative Technologies Tour – opening pathways for young people into world science and technology



**'I Love Other
People's Money'**

Some points to consider for the breakout sessions:

- What mechanisms need to be developed to mobilise and motivate meaningful engagement from communities, business and others?
- How can we exploit our world leading technologies and innovation ecosystem to build an inclusive economy?
- How can we harness planned housing growth to re-imagine our approach to an inclusive economy?
- What alternative ways are there to resource the Commission to ensure the widest possible buy-in to the outcomes?

Oxford
Strategic
Partnership



Introduction to the Workshop Session

Gordon Mitchell

#1: Ambition, Goals, and Key Performance Metrics

- What should the goals be of Oxfordshire's inclusive economy initiative?
- Do we need a concise vision statement? Should it be tied to specific, quantifiable goals? Or a broader, long-term vision statement?
- Potential key performance metrics to consider:
 - Income inequality
 - Housing affordability
 - Educational outcomes
 - Health / life expectancy outcomes
 - Poverty and/or index of multiple deprivation
 - Geographic: county-level, districts, sub-areas
- How do we achieve buy-in and then communicate these goals/ambitions?

#2: Near-term Actions to Implement Now

- What actions should we start implementing now? Which existing initiatives work well and should be scaled-up?
- Increased local procurement and social value?
 - Mobilise anchor institutions
 - Policies and events to support this (e.g. meet the buyer)
 - Supporting SMEs and social enterprises to be competitive suppliers
- Skills training and apprenticeships?
- Lower cost workspaces?
- Social value / public benefit tied to infrastructure spending?
- Other?
- What partners are needed to mobilise these actions?

#3: Long-term Strategic Priorities

- Which long-term strategic priorities need additional work, research, collaboration to determine the right steps forward?
- Education and skills training
 - Strong consensus that this is hugely important to long-term economic sustainability but so complicated that likely takes more work / research
 - How to break down this big inclusive economy topic into components and partners to work towards strategic action?
- Housing affordability
 - Ambitious housing development plans for Oxfordshire but how can we ensure improved housing affordability?
 - What partners / experts are needed to develop our strategy on housing?
- Others? Such as encouraging more social enterprises, more tangible and measurable social value through procurement, place-based programmes?

#4: Inclusive Economy Commission

- What should be the mission, role and purpose of the Commission?
- The potential role: a) defining the vision for an inclusive economy? b) mobilising partners to work towards action? and c) determining/explaining how to address critical but complicated priorities like education and housing
- Establishing the Commission and Membership
 - Who or what type of person should chair?
 - Size, diversity and leadership of the commission?
- Governance: Who will the Commission report to? Who are the primary audiences for the Commission's work?
- Should the Commission be an on-going entity (gaining commitments from partners towards action) or time-limited to answer specific questions?

#5: Funding / Investing to Support Inclusive Economy

- What types of funds and resources are needed to support Oxfordshire's inclusive economy initiative?
- Defining the categories of funding / resources for Inclusive Economy:
 - Ongoing, dedicated professional staff (e.g. 'community wealth builder in residence')
 - Operating funds to run programmes, support charities/social enterprises, etc.
 - Capital funds for critical infrastructure that will support Inclusive Economy
- Potential funding sources to consider:
 - Pledges of locally-driven funding and in-kind support from anchor institutions, major employers, LAs, etc.
 - Growth Deal, Arc and other Central Government funding resources
 - Opportunities through potential devolution powers
 - Creative financing, social impact bonds, private sector, community crowd-sourcing

Report back on workshop discussions

Reflections and next steps

Close and thank you!

“Now this is not the end. It is not even the beginning of the end. But it is, perhaps, the end of the beginning.”

Winston Churchill