#### **Inclusive Growth Seminar**

Will Hutton October 16<sup>th</sup> 2019

### Overview

- Inclusive capitalism in one county?
- Plainly severe limits BUT SOME PROGRESS
- Inclusive firms
- Soft infrastructure
- Hard infrastructure
- Democratic eco-system
- Limited tools but they exist sustainability a catalyst and unifying umbrella

# Inclusive stakeholder firms

- Inclusive firms commit to a purpose that delivers social betterment and long term value
- Stakeholder two-way engagement, and curate human plus natural capital
- Universities plus Local Government plus public sector ( NHS, police, emergency services) *could* use procurement leverage – require contractors to commit to public benefit and mechanisms to deliver it.
- University *could* require spin-outs to incorporate around declaration of purpose
- Pilot Customer forums? Citizen forums?

### Scale-up system

- Oxford University Innovation @200 spin-outs
- Oxford Science Innovation £300m fund
- OxLEP
- Science park network from Harwell to Begbroke
- Cluster effects?
- Back linkages ?
- Sustainable Oxfordshire every organisation to commit to zero carbon emissions by 2030?

# Soft infrastructure

- Lifelong learning the *Oxford certificate* ? : a vocational degree designed to be continually upgraded
- Pilot new forms of person to person work
- Preston effect support local enterprise
- Living wage ?
- Public space Westgate should have been 21<sup>st</sup> century Covered Market.
- Small firms in secondary High Streets
- Embrace new architecture, especially if eco-friendly
- Democratic eco-system

# Hard Infrastructure

- Develop Oxford as genuine centre of public transport hub. Expand capacity of Oxford station
- Embrace Oxford Cambridge Expressway
- Nottingham parking levy?
- Now look housing associations with embedded capacity to offer ongoing discounts to first time buyers
- More frequent planning cycles